

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934  
(Amendment No. 2 )\*

RISE Education Cayman Ltd  
(Name of Issuer)

ADR, \$0.01 par value  
(Title of Class of Securities)

767611L102  
(CUSIP Number)

2/26/2018  
(Date of Event Which Requires Filing of This Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

Rule 13d-1(b)

Rule 13d-1(c)

Rule 13d-1(d)

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and the information required in the remainder of this cover page shall not be deemed to be filed for the purpose of Section 18 of the Securities Exchange Act of 1934.

CUSIP No. 767611L102  
1 NAMES OF REPORTING PERSONS  
I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)

Ishana Capital Limited  
2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (see instructions)

(a)   
(b)

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

Hong Kong

NUMBER OF  
SHARES  
BENEFICIALLY  
OWNED BY  
EACH REPORTING  
PERSON WITH: 5 SOLE VOTING POWER

3,038,555  
6 SHARED VOTING POWER

7 SOLE DISPOSITIVE POWER

3,038,555  
8 SHARED DISPOSITIVE POWER

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

3,038,555  
10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (see instructions)

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

5.3%  
12 TYPE OF REPORTING PERSON (see instructions)

IA

Item 1(a). Name of Issuer:

Rise Education Cayman Ltd

Item 1(b). Address of Issuers Principal Executive Offices:

1/F Jiahe Guoxin Mansion, Suite 20, 15 Baiqiao Street, Dongcheng District Beijing, P.R. China

Item 2(a). Name of Person Filing:

Ishana Capital Limited

Item 2(b). Address of Principal Business Office or, if none, Residence:

Suite 1402, 14/F, Ruttonjee House, 11 Duddell Street, Central, Hong Kong

Item 2(c). Citizenship:

Hong Kong

Item 2(d). Title of Class of Securities:

ADR, \$0.01 par value

Item 2(e). CUSIP Number: 76761L102

Item 3. If this Statement is filed pursuant to 240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:

- (a) 0  
Broker or dealer registered under Section 15 of the Act;
- (b) 0  
Bank as defined in Section 3(a)(6) of the Act;
- (c) 0  
Insurance company as defined in Section 3(a)(19) of the Act;
- (d) 0  
Investment company registered under Section 8 of the Investment Company Act of 1940;
- (e) 0  
An investment adviser in accordance with Rule 13d-1(b)(1)(ii)(E);
- (f) 0  
An employee benefit plan or endowment fund in accordance with Rule 13d-1(b)(1)(ii)(F);
- (g) 0  
A parent holding company or control person in accordance with Rule 13d-1(b)(1)(ii)(G);
- (h) 0  
A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
- (i) 0  
A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940;
- (j) 1  
A non-U.S. institution in accordance with Rule 240.13d-1(b)(1)(ii)(J);
- (k) 0  
Group, in accordance with Rule 240.13d-1(b)(1)(ii)(K). If filing as a non-U.S. institution in accordance with Rule 240.13d-1(b)(1)(ii)(J), please specify the

Item 4. Ownership.

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

- (a) Amount Beneficially Owned: 3,038,555
- (b) Percent of Class: 5.3%
- (c) Number of shares as to which such person has:
- (i) sole power to vote or to direct the vote: 3,038,555
- (ii) shared power to vote or to direct the vote:
- (iii) sole power to dispose or to direct the disposition of: 3,038,555
- (iv) shared power to dispose or to direct the disposition of:

Item 5. Ownership of Five Percent or Less of a Class.

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities of the issuer, please specify the date and the reason for the cessation of ownership.

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

Not applicable

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company.

Not applicable

Item 8. Identification and Classification of Members of the Group.

Not applicable

Item 9. Notice of Dissolution of Group.

Not applicable

Item 10. Certification.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

2/11/2020  
Date

/s/ Mark Wittet  
Signature

Mark Wittet/ Chief Operating Officer  
Name/Title